

# The Mail

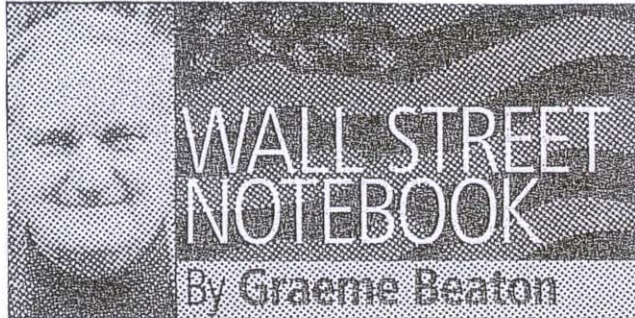


ON SUNDAY

£1.20

JANUARY 18, 2004

SUNDAY NEWSPAPER OF THE YEAR



## Sheikh Khalid Bin Mahfouz

On October 27, 2002, we wrongly alleged that Sheikh Khalid Bin Mahfouz had funded terrorism and was the brother-in-law of Osama Bin Laden. We also incorrectly suggested that Sheikh Khalid was formerly Chief Operating Officer of the discredited Bank of Credit and Commerce International and was dismissed from the National Commercial Bank of Saudi Arabia for suspected illegal funding of monies to Islamic charities supporting terrorism following an audit which uncovered that funding. We accept

that there is no truth whatsoever in any of these serious allegations.

Sheikh Khalid is not the brother-in-law of Osama Bin Laden and has never supported terrorism.

We accept that Sheikh Khalid and his family abhor terrorism in every way.

We apologise to Sheikh Khalid Bin Mahfouz for the distress and embarrassment we have caused.

We have agreed to pay him substantial damages, which the Sheikh is donating to charity, together with a contribution to his legal costs.